



PALO VERDE COLLEGE

WHERE KNOWLEDGE TAKES ROOT AND OPPORTUNITY GROWS

Tentative Budget

2023-2024

**Palo Verde Community College District
General Funds, Unrestricted
2023-2024 Tentative Budget**

FUND 11

Beginning Balance		\$ 13,512,394
State Revenue (2021-2021 P2 with 8.33% COLA)		
State Apportionment*	\$22,764,261	
EPA Funds	\$3,826,110	
State Mandated Costs	\$78,600	
Lottery	\$389,394	
CalGrants	\$204,358	
Full-Time Faculty Hiring	\$309,997	
Part-Time Faculty Allocation	\$102,976	
Total State Revenue	\$27,675,696	
Local Revenue:		
Property Taxes	\$1,957,517	
Interest	\$40,000	
Other/Student Fees (County Reports)	\$500,000	
Student Fees (AZ, Out-of-State)	\$16,500	
Miscellaneous Revenue	\$118,000	
Total Local Revenue	\$2,632,017	
Total Projected Income		\$ 30,307,713
Total Projected Expenses		\$ 29,937,843
Change in Fund Balance		\$ 369,870
 Projected Ending Balance		 \$ 13,882,264
 Contingency		 46.37%

**Palo Verde Community College District
General Funds, Unrestricted
2023-2024 Tentative Budget**

Fund 11

		<u>2023-2024 Tentative Budget</u>
1000	Certificated Salaries:	
	Administration	\$1,444,940
	Certificated	\$6,269,380
	Board	\$21,480
	Total Certificated Salaries	<u>\$7,735,800</u>
2000	Classified Salaries:	
	Classified	\$2,686,672
	Classified Management Confidential	\$1,472,490
	Hourly Non Instructional	\$0
	Hourly Non Instructional Aides	\$0
	Total Classified Salaries	<u>\$4,159,162</u>
3000	Benefits:	
	31-32 PERS and STRS	
	31 PERS	\$1,351,876
	32 STRS	\$1,236,266
	33-38 Active Employees	\$2,571,056
	39 Other	\$1,613
	Total Benefits	<u>\$5,160,811</u>
4000	Supplies and Materials:	\$245,282
5000	Operating Expenses and Services:	
	Operating Expenses	\$2,967,121
	Utilities	\$747,943
	Instructional Service Agreements/proctors	\$3,000,212
	Legal	\$149,820
	Total Operating Expenses and Services	<u>\$6,865,096</u>

**Palo Verde Community College District
General Funds, Unrestricted
2023-2024 Tentative Budget**

6000	Capital Outlay:	\$367,334
7000	Other Student Outgo:	\$204,358
	COP Payment	\$1,200,000
	Transfer to Capital Outlay	\$4,000,000
Total Expenditures		<u><u>\$29,937,843</u></u>

**Palo Verde Community College District
General Funds, Unrestricted
2023-2024 Tentative Budget**

**Palo Verde Community College District
General Funds, Restricted
2023-2024
Tentative Budget**

Objects	BASIC NEEDS	CAEP	CARE	CAW	DSPS	EOPS
	2023-2024	2023-2024	2023-2024	2023-2024	2023-2024	2022-2023
	Budget	Budget	Budget	Budget	Budget	Budget
Revenue	\$ 163,815	\$ 923,193	\$ 127,562	\$ 152,702	\$ 297,233	\$ 948,077
1000	\$0	\$56,819	\$0	\$0	\$144,743	\$150,069
2000	\$68,360	\$227,536	\$34,040	\$72,455	\$59,330	\$202,038
3000	\$24,885	\$130,399	\$22,234	\$43,449	\$60,933	\$171,483
4000	\$42,455	\$89,149	\$2,600	\$0	\$28,638	\$171,579
5000	\$12,265	\$419,290	\$8,688	\$23,500	\$3,589	\$34,944
6000	\$10,000	\$0	\$0	\$0	\$0	\$0
7000	\$5,850	\$0	\$60,000	\$13,298	\$0	\$217,964
Total	\$163,815	\$923,193	\$127,562	\$152,702	\$297,233	\$948,077

**Palo Verde Community College District
General Funds, Restricted
2023-2024
Tentative Budget**

EEO	FINANCIAL AID	MENTAL HEALTH	NEXT UP	STRONG WORKFORCE LOCAL	STRONG WORKFORCE REGIONAL	STUDENT EQUITY AND ACHIEVEMENT
2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget
\$ 138,888	\$ 217,033	\$ 106,717	\$ 100,492	\$ 255,016	\$ 412,334	\$ 1,221,488
\$0	\$0	\$75,771	\$0	\$20,000	\$10,000	\$393,297
\$0	\$127,163	\$0	\$33,655	\$0	\$202,512	\$449,646
\$0	\$83,108	\$30,129	\$8,533	\$0	\$78,988	\$331,900
\$19,000	\$2,527	\$817	\$35,492	\$0	\$44,335	\$17,105
\$114,700	\$4,235	\$0	\$22,812	\$235,016	\$34,020	\$29,540
\$5,188	\$0	\$0	\$0	\$0	\$42,479	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$138,888	\$217,033	\$106,717	\$100,492	\$255,016	\$412,334	\$1,221,488

**Palo Verde Community College District
General Funds, Restricted
2023-2024
Tentative Budget**

UNDOCUMENTED RESOURCE LIAISONS	CCAMPIS	FEDERAL WORK STUDY	TITLE 5 GRANT	TRIO	TANF	UPWARD Bound
2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget	2023-2024 Budget
\$ 61,398	\$ 90,000	\$ 20,258	\$ 600,000	\$ 261,888	\$ 30,647	\$ 287,537
\$34,380	\$0	\$0	\$42,042	\$65,722	\$0	\$57,871
\$4,575	\$0	\$20,258	\$336,335	\$126,660	\$0	\$102,675
\$21,636	\$0	\$0	\$219,776	\$69,506	\$0	\$86,106
\$0	\$0	\$0	\$1,847		\$10,769	\$40,885
\$807	\$0	\$0	\$0		\$2,967	\$0
\$0	\$0	\$0	\$0		\$411	\$0
\$0	\$90,000	\$0	\$0		\$16,500	\$0
\$61,398	\$90,000	\$20,258	\$600,000	\$261,888	\$30,647	\$287,537

**Palo Verde Community College District
General Funds, Restricted
2023-2024
Tentative Budget**

Perkins IC	
2023-2024 Budget	
\$ 155,982	\$ 6,572,260
	\$ -
\$0	\$ 1,050,714
\$85,669	\$ 2,152,907
\$52,112	\$ 1,435,177
\$18,201	\$ 525,399
\$0	\$ 946,373
\$0	\$ 58,078
\$0	\$ 403,612
\$155,982	\$ 6,572,260

**Palo Verde Community College District
Child Development Center
2023-2024 Tentative Budget**

Projections

Fund 33

2023-2024
Tentative Budget

Revenue

Federal	\$30,000
State	\$467,340
Local	\$1,200
Total Revenue	\$498,540

Total Available Funds **\$498,540**

Expenditures

Certificated Salary	\$0
Classified Salaries	\$296,766
Employee Benefits	\$123,862
Supplies and Materials	\$33,186
Operating Expenses and Services	\$44,726
Capital Outlay	\$0
Total Expenditures	\$498,540

**Palo Verde Community College District
Capital Projects
2023-2024 Tentative Budget**

Projections

Fund 41

2023-2024
Tentative Budget

Beginning Balance

\$2,737,528

Revenue

Incoming Transfer

\$ 4,000,000

Interest

\$25,000

Calvary Chapel

\$22,448

Total Revenue

\$ 4,047,448

Expenditures

Child Development Center

\$500,000

Repairs

\$150,000

Site Improvements

\$750,000

Equipment

\$300,000

Total Expenses

\$1,700,000

Ending Balance

\$5,084,976

**Palo Verde Community College District
Bookstore Fund
2023-2024 Tentative Budget**

Projections

Fund 51

2023-2024
Tentative Budget

Beginning Balance

\$307,881

Revenue

Local Sales

\$1,000

Total Revenue

\$1,000

Expenditures

Other Operating Expenses

\$0

Total Expenditures

\$0

Change in Fund Balance

\$0

Ending Balance

\$308,881

**Palo Verde Community College District
Insurance Fund
2023-2024 Tentative Budget**

Projections

Fund 61

2023-2024
Tentative Budget

Beginning Balance	\$633,842
Revenues:	
Interest	\$7,000
Total Available Funds	\$640,842
<u>Expenditures</u>	
Employee Benefits	0
Ending Balance	\$640,842

**Palo Verde Community College District
Student Financial Aid Fund
2023-2024
Tentative Budget**

Projections

Fund 74

	2023-2024 <u>Tentative Budget</u>
Carryover	\$13,178
<u>Revenue</u>	
Federal	\$2,370,000
State	\$0
District	\$0
Total Revenue	<u>\$2,370,000</u>
Total Available Funds	\$2,383,178
Student Outgo	\$2,383,178

**Palo Verde Community College District
Summary
2023-2024 Tentative Budget**

Funds	11		12	33	41	51	61	74	Grand Total
	General Fund			Child	Capital	Bookstore	Benefits Fund	Financial Aid	
	Unrestricted	Restricted	Development	Projects					
Beginning Balance	\$ 13,512,394	\$ -	\$ -	\$ 2,737,528	\$ 307,881	\$633,842	\$ 13,178	\$ 17,204,823	
Revenues									
Federal	\$0	\$1,446,312	\$30,000	\$0	\$0	\$0	\$2,370,000	\$3,846,312	
State	\$27,675,696	\$5,125,948	\$467,340	\$0	\$0	\$0	\$0	\$33,268,984	
Local/Interest	\$2,632,017	\$0	\$1,200	\$ 4,047,448	\$1,000	\$7,000	\$0	\$6,688,665	
Total Revenue	\$30,307,713	\$6,572,260	\$498,540	\$4,047,448	\$1,000	\$7,000	\$2,370,000	\$43,803,961	
Expenditures									
1000 Certificated Salaries	\$7,735,800	\$1,050,714	\$0	\$0	\$0	\$0	\$0	\$8,786,514	
2000 Classified Salaries	\$4,159,162	\$2,152,907	\$296,766	\$0	\$0	\$0	\$0	\$6,608,835	
3000 Employees Benefits	\$5,160,811	\$1,435,177	\$123,862	\$0	\$0	\$0	\$0	\$6,719,850	
4000 Supplies	\$245,282	\$525,399	\$33,186	\$0	\$0	\$0	\$0	\$803,867	
5000 Contract Services	\$6,865,096	\$946,373	\$44,726	\$0	\$0	\$0	\$0	\$7,856,195	
6000 Capital Outlay	\$367,334	\$58,078	\$0	\$1,700,000	\$0	\$0	\$0	\$2,125,412	
Total Expenditures	\$24,533,485	\$6,168,648	\$498,540	\$1,700,000	\$0	\$0	\$0	\$32,900,673	
Student Outgo	\$204,358	\$403,612	\$0	\$0	\$0	\$0	\$2,383,178	\$2,991,148	
Other Outgo	\$5,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$5,200,000	
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Other	\$5,404,358	\$403,612	\$0	\$0	\$0	\$0	\$2,383,178	\$8,191,148	
Change in Fund Balance	\$369,870	\$0	\$0	\$2,347,448	\$1,000	\$7,000	(\$13,178)	\$2,712,140	
Ending Balance	\$ 13,882,264	\$0	\$0	\$5,084,976	\$308,881	\$640,842	\$0	\$ 19,916,963	